

HARTFORD WANTS BANK, SPRINGFIELD A RIVAL

Connecticut and Bay State Cities Present Their Pleas Before Farm Loan Board.

Special to The New York Times.

HARTFORD, Conn., Aug. 23.—Representative citizens from this city, New Britain, Middletown, Thompsonville, and other neighboring towns appeared before the members of the Federal Farm Loan Board, who conducted a hearing here today, to ask that one of the twelve Federal farm loan banks be established in Hartford. The members of the board present at the hearing were Secretary McAdoo of the Treasury; George W. Norris, Farm Loan Commissioner; Herbert Quick, Captain W. S. A. Smith, and C. E. Lobdell.

Senator Louis R. Cheney, President of the Hartford Chamber of Commerce, introduced the various speakers. John H. Hale of Glastonbury, "the peach king," representing the Executive Committee of the Connecticut State Grange, said the average farmer found it difficult to get money at reasonable rates. In the last fifteen years, he said, there was drift of intelligent foreigners to this region who bought farms and needed money to cultivate them. Connecticut is a neglected opportunity and is being re-discovered. Clarence J. Cannon, President of Hartford Market Gardeners' Association, said that he owned about twenty-two acres of cultivated land and desired to install improvements, but was unable to do so on account of the present terms demanded on long time notes.

John M. Holcombe, President of the Phoenix Mutual Life Insurance Company, said:

"There are thousands of acres of uncultivated land in Connecticut. Sometimes I believe the farmers are wasteful and do not consider the best advantages for which their land can be used. This is due, perhaps, to the fact that the farmer cannot secure sufficient capital to work his land properly."

Other speakers were Meigs H. Whaples, President of the Connecticut Trust and Safe Deposit Company; Frank H. Whipple, representing the Connecticut Tobacco Growers' Association; Frank H. Stadtmueller, State Dairy and Food Commissioner; Ralph W. Cutler, President of the Hartford Trust Company; Leon P. Broadhurst, resident of the Phoenix National Bank; Charles T. Davis of Middletown, Master of the State Grange; George W. Staples, President of the Connecticut Pomological Society; M. E. Broaderick, President of the Thompsonville Chamber of Commerce; E. G. Kilburn of the New Britain Chamber, and Charles A. Pease, President of the Connecticut Chamber of Commerce.